

LII HEN INDUSTRIES BHD (Company No: 301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

ASSETS	Note	AS AT END OF CURRENT QUARTER 30.06.2020 RM'000 UNAUDITED	AS AT PRECEDING FINANCIAL YEAR ENDED 31.12.2019 RM'000 AUDITED
Non-current assets			
Property, plant and equipment		190,727	191,301
Investment property		363	367
Right- of- use assets		11,643	13,417
Intangible assets		4	5
Biological assets		2,614	2,455
		<u>205,351</u>	<u>207,545</u>
Current assets			
Inventories		94,390	87,300
Trade receivables		73,902	56,098
Other receivables		8,527	12,348
Tax assets		581	241
Short term investment	20	18,660	17,799
Derivatives financial instruments at fair value	23	54	235
Fixed deposits with licensed banks		86,234	83,060
Cash and bank balances		52,690	64,709
		<u>335,038</u>	<u>321,790</u>
TOTAL ASSETS		<u>540,389</u>	<u>529,335</u>
EQUITY AND LIABILITIES			
Equity attributable to owners of the Parent:			
Share capital		90,000	90,000
Reserves		307,039	285,769
		<u>397,039</u>	<u>375,769</u>
Non-controlling interest		888	654
TOTAL EQUITY		<u>397,927</u>	<u>376,423</u>
Non-current liabilities			
Borrowings	22	934	1,912
Lease liabilities		6,487	7,904
Deferred taxation		20,101	20,124
		<u>27,522</u>	<u>29,940</u>
Current Liabilities			
Payables		97,756	95,361
Derivatives financial instruments at fair value	23	-	-
Dividend payable		-	-
Short-term borrowings	22	6,143	15,483
Lease liabilities		4,973	5,296
Provision for taxation		6,068	6,832
		<u>114,940</u>	<u>122,972</u>
TOTAL LIABILITIES		142,462	152,912
TOTAL EQUITY AND LIABILITIES		<u>540,389</u>	<u>529,335</u>

(The Unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

The Board of Directors is pleased to announce the following: -

UNAUDITED RESULTS OF THE GROUP FOR THE SECOND QUARTER ENDED 30 JUNE 2020

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 30 JUNE 2020

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30.06.2020 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2019 RM'000	CURRENT YEAR TO DATE 30.06.2020 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2019 RM'000
Revenue	9	141,333	193,805	346,541	397,100
Cost of sales		(116,223)	(152,282)	(280,308)	(314,158)
Gross Profit		25,110	41,523	66,233	82,942
Other operating income/(expenses)	24	1,414	993	4,213	344
Operating expenses	25	(12,093)	(17,597)	(29,501)	(34,697)
Profit from operations		14,431	24,919	40,945	48,589
Finance costs		(243)	(416)	(628)	(883)
Profit before taxation		14,188	24,503	40,317	47,706
Taxation	21	(4,285)	(5,841)	(10,713)	(11,817)
Profit for the period		9,903	18,662	29,604	35,889
Other comprehensive income for the period, net of tax item that will not be reclassified subsequently to profit or loss					
Revaluation surplus on property, plant and equipment		-	-	-	-
Total comprehensive income for the period		9,903	18,662	29,604	35,889
Profit attributable to:					
Owners of the Parent		9,536	18,220	29,370	35,469
Non-Controlling Interest		367	442	234	420
		9,903	18,662	29,604	35,889
Total comprehensive income attributable to:					
Owners of the Parent		9,536	18,220	29,370	35,469
Non-Controlling Interest		367	442	234	420
		9,903	18,662	29,604	35,889
Earnings per share attributable to owners of the Parent (sen)					
Basic	29	5.30	10.12	16.32	19.71
Diluted		N/A	N/A	N/A	N/A
		5.30	10.12	16.32	19.71

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE SECOND QUARTER ENDED 30 JUNE 2020

	-----Attributable to owners of the Parent -----				Non Controlling Interest RM'000	Total Equity RM'000
	Share Capital RM'000	Non distributable Revaluation Reserve RM'000	Distributable Retained Profit RM'000	Total RM'000		
Balance as at 1 January 2020	90,000	42,338	243,431	375,769	654	376,423
Total comprehensive income for the period			29,370	29,370	234	29,604
Dividend paid			(8,100)	(8,100)	-	(8,100)
Balance as at 30 June 2020	<u>90,000</u>	<u>42,338</u>	<u>264,701</u>	<u>397,039</u>	<u>888</u>	<u>397,927</u>
Balance as at 1 January 2019	90,000	43,431	192,562	325,993	(22)	325,971
Total comprehensive income for the period			78,875	78,875	676	79,551
Other comprehensive income/(loss)		(299)	-	(299)	-	(299)
Transfer between reserves		(794)	794	-	-	-
Dividend paid			(28,800)	(28,800)	-	(28,800)
Balance as at 31 December 2019	<u>90,000</u>	<u>42,338</u>	<u>243,431</u>	<u>375,769</u>	<u>654</u>	<u>376,423</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompany explanatory notes to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR SECOND QUARTER ENDED 30 JUNE 2020

	Unaudited Current Period To Date 30 Jun 20 RM'000	Preceding Year Corresponding Period 31 Dec 19 RM'000
Cash Flow From Operating Activities		
Profit before Taxation	40,317	105,685
Adjustments for:		
Depreciation	8,171	15,317
Bad debts written off	-	2
Interest expenses	628	1,461
Interest income	(1,701)	(2,400)
Fixed assets written off	106	30
Gain on remeasurement and derecognition of right-of -use assets	-	(67)
Fair value changes of investment security	-	(576)
Fair value changes of biological asset	-	207
(Gain)/Loss on disposal of property, plant and equipment	(321)	(405)
Unrealised foreign exchange loss/(gain)	78	1,380
Net fair value loss/(gain) on financial instruments measured at fair value	(54)	(235)
Operating profit before working capital changes	<u>47,224</u>	<u>120,399</u>
Decrease/(Increase) in inventories	(7,089)	1,961
Decrease/(Increase) in receivables	(14,060)	13,562
Increase/(decrease) in payables	2,394	14,740
Cash generated from operations	<u>28,469</u>	<u>150,662</u>
Interest paid	(628)	(1,461)
Income tax refund	-	3,196
Tax paid	(11,840)	(20,493)
Realisation of derivative financial instruments	235	54
Net cash from operating activities	<u>16,236</u>	<u>131,958</u>
Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(4,608)	(16,334)
Purchase/disposal of short-term investment	(861)	500
Biological assets	(159)	(431)
Payment for intangible asset	-	(4)
Proceeds from disposal of property, plant and equipment	52	451
Interest income	1,701	2,324
Net cash used in investing activities	<u>(3,875)</u>	<u>(13,494)</u>
Cash Flow From Financing Activities		
Net changes in bankers' acceptances	(11,223)	(10,342)
Repayment of term loans and hire purchase creditors	(572)	(1,691)
Repayment of lease liabilities	(2,789)	(5,509)
Dividend paid	(8,100)	(28,800)
Changes in pledged short term deposits	-	(51)
Drawdown of hire purchase	398	-
Net cash (used in) financing activities	<u>(22,286)</u>	<u>(46,393)</u>
Net changes in Cash and Cash Equivalents	<u>(9,925)</u>	<u>72,071</u>
Cash and Cash Equivalents Brought Forward	144,874	72,803
Cash and Cash Equivalents Carried Forward	<u>134,949</u>	<u>144,874</u>
Cash and cash equivalents carried forward consist of:		
Cash and bank balances	138,924	147,769
Bank overdraft	(1,080)	-
	<u>137,844</u>	<u>147,769</u>
Less: Fixed deposit pledged for bank facilities	(2,895)	(2,895)
	<u>134,949</u>	<u>144,874</u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited Consolidated Financial Statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to these audited financial statements)

LII HEN INDUSTRIES BHD (Company No: 301361-U)

NOTES TO THE QUARTERLY FINANCIAL REPORT FOR THE PERIOD ENDED 30 JUNE 2020

1. Basis of Preparation

The condensed financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standard (“MFRS”)134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Malaysia”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2019. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2019.

2. Significant Accounting Policies

The significant accounting policies adopted by the Group in this interim financial statements are consistent with those of the last audited financial statements for the financial year ended 31 December 2019, except for the following Amendment to MFRSs and Amendment to IC Interpretation to be applied by all Entities Other Than Private Entities for the financial periods beginning on or after 1 January 2020:

Amendments to MFRSs and IC Interpretations

- MFRS 3	Business Combinations
- MFRS 9, MFRS 139 and MFRS 7	Interest Rate Benchmark Reform
- MFRS 101 and MFRS 108	Definition of Material
- IC Interpretation 19	Extinguishing Financial Liabilities With Equity
- IC Interpretation 22	Foreign Currency Transaction and Advance Consideration

It is anticipated that the adoption of the abovementioned amendments will not have any significant impact on the financial statements of the Group.

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3. **Auditors' Report on Preceding Annual Financial Statements**

There was no qualification to the audited financial statements of the Company and the Group for the year ended 31 December 2019.

4. **Seasonal or cyclical factors**

The principal business operations of the Group have historically shown moderate seasonality, where production and sales of furniture are generally lower in the beginning of the calendar year due to festive periods.

5. **Items of Unusual Nature**

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows for the financial period ended 30 June 2020.

6. **Material Changes in estimates**

There were no significant changes in estimates that have had a material effect in the current quarter and financial period to date results.

7. **Changes in debts and equity securities**

There were no issuances, cancellations, repurchases, resale and repayments of debt or equity securities for the financial period ended 30 June 2020.

8. **Dividend Paid**

The dividend paid during the financial period was as follow: -

Type of dividend	Dividend per share	For the year ended	Amount RM'000	Entitlement Date	Payment Date
Fourth interim single tier	4.5 sen	31.12.2019	8,100	17.03.2020	31.03.2020

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9. Segmental Reporting

The Group has the following reportable segments: -

2020	Furniture Manufacturing		Plantation		Other		Group	
	2nd Quarter	YTD	2nd Quarter	YTD	2nd Quarter	YTD	2nd Quarter	YTD
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Revenue								
Total revenue	141,908	347,744	-	-	4,913	13,852	146,821	361,596
Inter-segment revenue	(575)	(1,203)	-	-	(4,913)	(13,852)	(5,488)	(15,055)
Revenue from external customers	141,333	346,541	-	-	-	-	141,333	346,541
Interest income	677	1,419	-	-	122	282	799	1,701
Finance costs	(239)	(619)	(4)	(9)	-	-	(243)	(628)
Net finance (costs)/income	438	800	(4)	(9)	122	282	556	1,073
Depreciation of property, plant and equipment and right-of-use	4,054	8,109	31	62	-	-	4,085	8,171
Segment profit/(loss) before tax	14,265	40,416	(65)	(136)	(12)	37	14,188	40,317
Additions to non-current assets	1,445	4,593	-	7	8	8	1,453	4,608
Segment assets		512,028		4,833		23,528		540,389
Segment liabilities		142,001		321		140		142,462

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The Group has the following reportable segments: -

2019	Furniture Manufacturing		Plantation		Other		Group	
	2nd Quarter RM'000	YTD RM'000	2 nd Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000	2nd Quarter RM'000	YTD RM'000
Revenue								
Total Revenue	194,242	398,280	-	-	6,877	16,757	201,119	415,037
Inter-segment revenue	(437)	(1,180)	-	-	(6,877)	(16,757)	(7,314)	(17,937)
Revenue from external customers	193,805	397,100	-	-	-	-	193,805	397,100
Interest income	549	804	-	-	181	345	730	1,149
Finance cost	(406)	(873)	(10)	(10)	-	-	(416)	(883)
Net finance (costs)/income	143	(69)	(10)	(10)	181	345	314	266
Depreciation of property, plant and equipment and right-of-use	3,760	7,372	33	62	-	-	3,793	7,434
Segment profit/(loss) before tax	24,581	47,851	(52)	(169)	(26)	24	24,503	47,706
Additions to non-current assets	3,567	5,006	-	-	2	2	3,569	5,008
Segment assets		465,212		4,708		23,183		493,103
Segment liabilities		140,788		343		5,413		146,544

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The furniture manufacturing segment can be further analysed into the following geographical segments: -

	Current Quarter		Year to Date	
	30 June		30 June	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Africa	382	779	693	1,188
Asia	40,356	34,743	91,597	65,438
America	95,705	151,200	242,665	315,737
Australia	379	668	562	1,405
Europe	43	187	855	804
Malaysia	4,468	6,228	10,169	12,528
	141,333	193,805	346,541	397,100

As at end of the reporting quarter, there were two (2) (2019: 3) major customers with revenue equalling or exceeding 10% of the Group's total revenue.

10. Valuation of property, plant and equipment

The carrying value of properties which was revalued in 2018 has been brought forward from the previous audited financial statements and there were no valuations of properties, plant and equipment for period ended 30 June 2020.

11. Material events subsequent to the end of the period

There were no material events subsequent to 30 June 2020.

12. Changes in the composition of the Group

There were no changes in the composition of the Group for the period ended 30 June 2020.

13. Changes in contingent liabilities

There were no contingent liabilities as at the date of this report.

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14. Capital Commitment

Authorised capital expenditure not provided for in the interim financial report as at 30 June 2020 was as follows:

Authorised and contracted but not provided for:	RM'000
Construction of factory building	<u>6,500</u>

15. Recurring Related Party Transactions

Subsidiaries of the Company	Transacting Parties	Relationship	Nature of Transactions	Current Quarter Ended 30.06.20	Cumulative Quarter Ended 30.06.20
Favourite Design Sdn Bhd	Double Soon Huat Enterprise	A company in which Chua Yong Haup is a connected person	Provide sub-contract services	RM 337,800	RM 895,295
Favourite Design Sdn Bhd	NNST Capital Sdn Bhd	A company in which Tan Bee Eng has interest	Renting of building	RM 72,090	RM 144,180
Mayteck Kilang Kayu dan Perabut Sdn Bhd	T-Home Furniture Industry Sdn Bhd	A company in which Joey Tok Siew Tin has interest	Selling of furniture parts	RM 72,169	RM107,243
CT Haup Heng Sdn Bhd	T-home Furniture Industry Sdn Bhd	A company in which Joey Tok Siew Ton has interest	Purchase of furniture parts	RM 15,950	RM 52,521
LSG Furniture Sdn Bhd	Hong Tat Sofa Enterprise	A company in which Sia Chee Shong is a connected person	Provide sub-contract services	RM 28,923	RM 70,335
EF Furniture Sdn Bhd	T Fields Trading	A company in which Tan Bee Eng is a connected person	Provide printing services	RM174,231	RM320,922

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ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**16. Review of Performance of the Group**

Financial review for current quarter and financial year to date is tabulated below: -

	Individual Period (2nd Quarter)		Changes (%)	Cumulative Period		Changes (%)
	30.06.20	30.06.19		30.06.20	30.06.19	
	RM'000	RM'000		RM'000	RM'000	
Revenue	141,333	193,805	-27.07%	346,541	397,100	-12.73%
Profit before tax	14,188	24,503	-42.09%	40,317	47,706	-15.49%
Profit after tax	9,903	18,662	-46.93%	29,604	35,889	-17.51%
Profit attributable to Ordinary Equity of the Parent	9,536	18,220	-47.66%	29,370	35,469	-17.19%

(a) Current Quarter vs Preceding Year Corresponding Quarter

The Group's revenue dipped significantly by 27% compared to the preceding year corresponding quarter. The decrease was mainly due to the implementation of Movement Control Order ("MCO") by the Government lasting from 18 March 2020 till 12 May 2020. This invariably impacted the Group's operations for close to six (6) weeks for the quarter under review. The Group only resumed full operation on 13 May 2020 when the Government relaxed the MCO to that of Conditional Movement Control Order ("CMCO"). During the quarter, US Dollar appreciated against RM by 3.71% as compared to the corresponding quarter (2020: 4.2958; 2019: 4.1421).

Due to lower sales generated, the Group's gross profit margin registered at 18% in the current quarter, down 3% as compared to 21% in preceding year corresponding quarter whereas profit before tax decreased 42.09%.

(b) Current Year to Date vs Preceding Financial Year Corresponding Period

The Group's revenue recorded at RM346 million for the first half of 2020, a decreased of 12.7% as compared to the preceding year corresponding period. The decrease in revenue was mainly attributed to the decline in the number of shipments of bedroom set products during the 8 weeks of MCO for the current financial period under review.

Profit before tax registered at RM40.3 million, a decline of 15.5% as compared to RM47.7 million in the preceding year corresponding period, largely due to lower sales generated.

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17 Variation of Results Against Preceding Quarter

Description	2nd Qtr 2020 RM'000	1st Qtr 2019 RM'000	Changes	
			RM'000	%
Revenue	141,333	205,208	(63,875)	-31.13%
Profit before tax	14,189	26,128	(11,939)	-45.69%
Profit after tax	9,903	19,700	(9,797)	-49.73%
Profit attributable to Ordinary Equity Holders of the Parent	9,536	19,833	(10,297)	-51.92%

Revenue for the current quarter decreased by 31.13% compared to the immediate preceding quarter mainly due to the longer MCO period in the second quarter of close to six (6) weeks as compared to the about two (s) weeks in the immediate preceding quarter, where production and shipments were halted.

Due to lower sales in the current quarter, the Group's profit before tax recorded 45.69% lower than that of the immediate preceding quarter, despite the favourable US Dollar against RM, which appreciated by 3.51% in the current period under review (2nd quarter: 4.2958; 1st quarter 4.1500).

Current year prospects

The outbreak of the Covid-19 continues to wreak havoc in many countries and the rising number of infections has threatened global economic recovery. More drastic measures may have to be implemented with a view to curb the spread.

The Board of Directors is cognizant of this pandemic threat that is yet unabated. With controllable cost structure in place, a wider market base for the Group's products and rationalization of the use of the available workforce, the Board is optimistic that the Group would be able to ride through the Covid-19 pandemic challenges it currently faces. Until a proven vaccine is developed to counter the Covid-19 threat, the Group continues to exercise caution in the way its operating activities are conducted to ensure the requisite requirements issued by the Government for compliance are adhered to in the nation's quest to combat the viral outbreak.

19. Profit forecast

There was no profit forecast issued for the quarter under review.

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20 Short-term investment

This comprises placement with a licensed commercial bank for investment in unit trust.

21. Taxation

Taxation charge for the quarter and year-to-date comprises:

	Current Quarter 30.06.2020 RM'000	Year to Date 30.06.2020 RM'000
Current taxation		
- provision for the period	4,308	10,736
- over provision of prior years	-	-
- deferred taxation	(23)	(23)
	<u>4,285</u>	<u>10,713</u>

The higher effective tax rate in relation to the profit for the Group was largely due to certain expenses which are disallowed for tax purposes as well as losses that are not eligible for Group relief.

22. Borrowings and Debt Securities

The Group's borrowings as at end of the reporting quarters were as follows:

	2 nd Quarter 2020 (RM'000)	2 nd Quarter 2019 (RM'000)
Short Term		
Overdraft	1,080	-
Bankers' acceptances	3,344	15,639
Term loans	1,582	2,233
Hire purchase	137	24
Total	6,143	17,896
Long Term		
Term loans	285	950
Hire purchase	649	204
Total	934	1,154
Grand Total	7,077	19,050

The loans and bank borrowings are secured and denominated in Ringgit Malaysia. The weighted average floating interest rates charged on the borrowings ranged from 3.60% to 3.69%. (2019: 4.05% to 4.28%) per annum.

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23. Financial Instruments - derivatives

As at 30 June 2020, the foreign currency contracts which have been entered into by the Group to hedge against its sales in foreign currencies are as follows:

Forward Foreign Currency Contracts	Contract Value(RM'000)	Fair Value(RM'000)	Changes in Fair Value(RM'000)
US Dollar – less than 1 year	9,156	9,102	54

Derivative financial assets and liabilities are initially recognised, and subsequently measured at fair value. The fair values of derivatives are determined based on market data (primarily exchange rate) to calculate the present value of all estimated flows associated with each derivative at the balance sheet date. The Group's derivatives are principally in respect of forward foreign currency contracts used to hedge against its sales denominated in foreign currencies.

Forward foreign currency contracts of the Group have been measured at fair value and the changes in the fair value are recognised in profit or loss.

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24. Other Operating Income/(expenses)

Other operating income/(expenses) comprise the following:

	Current Quarter 30 June		Year to Date 30 June	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Foreign exchange gain/(loss)				
-realised	(1,599)	37	1,071	(1,256)
-unrealised	(473)	(462)	(78)	(508)
Gain/(loss) on disposal of property, plant and equipment	276	230	321	296
Interest income	799	730	1,701	1,149
Fair value gain/(loss) on derivative Financial instruments	1,842	132	54	86
Rental income	437	215	881	359
Sundry revenue	132	111	263	218
Insurance claim	-	-	-	-
	1,414	993	4,213	344

25. Operating Expenses

The operating expenses include the following charges:

	Current Quarter 30 June		Year to Date 30 June	
	2020 RM'000	2019 RM'000	2020 RM'000	2019 RM'000
Depreciation & amortisation	4,085	3,793	8,171	7,434
Interest expenses	243	416	628	883
Property, plant and equipment written off	106	-	106	-
Biological assets written off	-	-	-	-

LII HEN INDUSTRIES BHD (Company No: 301361-U)

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26. Off Balance Sheet Financial Instruments

Save as disclosed in Note 23 above, the Group did not have any financial instruments with off balance sheet risk as at 30 June 2020.

27. Material Litigations

The Group is not engaged in any material litigation as at the date of this announcement.

28. Dividends

The Board of Directors declared the payment of a second single tier dividend of 2.5 sen per share, totalling RM4.5 million in respect of the financial year ending 31 December 2020, payable on 30 September 2020 to depositors registered in the Records of Depositors at close of business on 15 September 2020.

The Board of Directors has on 7 August 2020 proposed a final single tier dividend of 4.5 sen per share totalling RM 8.1 million in respect of the financial year ended 31 December 2019, payable on 15 October 2020 to depositors registered in the Records of Depositors at close of business on 29 September 2020.

29. Basic Earnings per Share

	Current Quarter		Year to Date	
	30 June		30 June	
	2020	2019	2020	2019
	RM'000	RM'000	RM'000	RM'000
Profit attributable to owners of the Parents	9,536	18,220	29,370	35,469
Weighted average number of shares('000)	180,000	180,000	180,000	180,000
Basic Earnings per Share (sen)	5.30	10.12	16.32	19.71

30. Authorisation for issue

These interim financial statements and the accompanying notes were authorised for issue by the Board of Directors.

For and on behalf of the Board
Lii Hen Industries Bhd.

Pang Kah Man, MIA 18831
Company Secretary